

Common Storage

The concept of Common Storage is built on certain principles, where the basis is that the goods stored under Common Storage are 'the same'. A definition not black and white.

1. What do you see as a benefit of applying Common Storage? Or, in other words, if Common Storage would not be allowed, what would be the practical consequence and why would that matter?
2. With fluid bulk products there will always be small differences in terms of density. What inevitable impact does applying Common Storage have from a duty standpoint? Why should this be a consideration?
3. What other features does the customs legislation offer, built on the same principles as Common Storage and can you explain the key differences?
4. Knowing the topic of Common Storage is complex, eligible for interpretation and a topic of discussion within customs authorities, how would you mitigate risks versus commercial incentive?

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