

Accounting Segregation

Where Products with different **customs statuses and/or origins** are stored within the licensed storage facility, the Customer shall provide the information required to allocate the relevant customs status and, where applicable, origin to the Product.

The licensed storage facility comprises an integrated system of infrastructure, including storage tanks and the associated network of pipelines, lines, manifolds, pumps and other infrastructure through which Products are received, transferred, stored and moved. As a result, the physical location of Product within the facility does not allow its customs status or origin to be physically identified **at all times**.

Accounting segregation distinguishes Product by customs status and origin **where physical identification is not possible at all times** within the licensed facility.

For this reason, where common storage is permitted, the distinction between Products of different customs status and/or origin is made through **accounting segregation**. This means that the Customer must provide accurate information identifying the customs status and, where applicable, origin of the quantities of Product delivered to, stored within or removed from the licensed facility.

The Customer shall therefore provide, as applicable:

- the customs status of the Product, e.g. T1 or T2;
- the customs origin of the Product where this is relevant for customs purposes;
- the quantity of Product concerned;
- the relevant customs declaration or other customs reference supporting the customs status;
- the relevant information required to establish the origin; and
- any information indicating that the Product is subject to specific customs measures based on its status or origin.

The Customer shall ensure that this information is provided accurately and in a timely manner and corresponds to the actual Product and the applicable customs declaration or procedure.

Where the Customer requires different customs statuses or origins to remain physically identifiable, or where a Commercial Policy Measure such as anti-dumping applies, the Customer shall inform the Company accordingly. In such circumstances, accounting segregation and common storage may not be applicable.

The Customer should therefore not assume that Products can be treated as physically identifiable merely because they are received into or stored in different parts of the facility. The relevant customs status and origin must be provided to the Company so that the appropriate allocation can be made based on the applicable customs procedure.
